

**Bill Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 781</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.</b>	<b>784</b>
<b>Author:</b>	<b>Sen. Coleman</b>
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**Bill Analysis**

SB 781 creates the Oklahoma Earned Wages Access Services Act. The measure requires an earned wage access services provider to implement policies to respond to questions raised by consumers and address complaints from consumers in an expedient manner as well as offer the consumer at least 1 reasonable option to obtain tips or gratuities at no cost to the consumer and clearly explain how to elect the no-cost option. The provider must inform consumers of their rights under the agreement. The provider must also allow consumers to cancel use of the provider's earned wage access services at any time, without incurring a cancellation fee. The measure requires providers to comply with applicable provisions of the federal Electronic Fund Transfer Act as well as reimburse the consumer for the full amount of any overdraft or insufficient funds or fees imposed on a consumer by the consumer's depository institution. The provider may not share an employer a portion of any fees, voluntary tips, gratuities, or other donations that were received from or charged to a consumer. Providers cannot compel payment by a consumer of outstanding proceeds, fees, voluntary tips, gratuities, or other donations to the provider using a suit, a third party collector, or sale of outstanding proceeds to a third party.

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